(i) buying a credit card;

(ii) making payment of Rs. 50,000/- or more to a Mutual Fund for purchase of its units;

(iii) making payment of Rs. 50,000/- or more to a company for acquiring shares issued by it;

(iv) making payment of Rs. 50,000/- or more to a company or an institution for acquiring debentures or bonds issued by it;

(v) making payment of Rs. 50,000/- or more to the Reserve Bank of India for acquiring bonds issued by it.

(b) PAN is a unique identification number provided to an assessee. Therefore, compulsory quoting of PAN in the above transactions will facilitate collation and verification of information received through Annual information Return. This will enable the Income-tax department to reduce interface with public for collection of information. This measure will also widen the tax base.

(c) a minor is not required to have a PAN if he does not have any income other than income includible in the income of his parents. In the case of a credit card issued in the name of a minor, as "add-on" to the guardian, the PAN of the guardian is required to be quoted.

Installation of ATMs by Banks

2236. SHRI RAJU PARMAR: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Automatic Teller Machines (ATMs) have proved useful and economical to Banks;

(b) if so, what are the reasons for not installing ATMs by Nationalised Banks in every city specially NCT of Delhi; and

(c) what are the numbers of ATMs, being installed during the next one year by various Banks in NCT of Delhi, area-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S>S. PALANIMANICKAM): (a) Yes, Sir. ATMs are useful to the customers/public, as they provide round the clock access to the customers

for limited banking facilities. Further, working of ATMs does not require deployment of any manpower and has a lower infrastructural cost in comparison to a full-fledged branch.

(b) and (c) At present, more than six hundred ATMs of all public sector banks are functioning in NCT of Delhi. As per the extant policy, banks are free to install ATMs at places of their choice. The banks are not required to obtain prior permission of the Reserve Bank of India for installation of on site/off site ATMs. As installation of ATMs is a purely business decision of the managements of the Banks, it is not possible to say how many ATMs will be installed during the next one year.

Draft facility for RRBs

†2237. SHRI KRIPAL PARMAR: Will the Minister of FINANCE be pleased to state:

(a) whether Government have issued orders for issuance of demands drafts by the Regional Rural Banks payable at the branches of sponsor banks;

(b) if so, whether the sponsor banks have enforced such orders; and

(c) if not, by when Government would ensure draft facility to be used by the Regional Rural Banks for payment at the branches of sponsor banks?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) No, Sir.

(b) Does not arise.

(c) Reserve Bank of India has reported that issue of drafts by Regional Rural Banks (RRBs) on the branches of their sponsor banks is an operational matter and modalities for this arrangement are decided by RRBs and sponsor banks concerned.

Appointment of officers from Sponsor Banks in RRBs

†2238. SHRI KRIPAL PARMAR: Will the Minister of FINANCE be pleased to state:

(a) the posts, on which officers from the sponsor banks are appointed

†Original notice of the question was received in Hindi.